



Martha's Day School

FINANCIAL POLICY

Some of our financial policies are unique to our business model. In the interest of clarity we have posted information about our policies here and elsewhere on our web site.

Part time care is available at Martha's. However, since we are a childcare with a limited number of slots, relying on this business as our primary source of income, we do not accept part time tuition.

Our tuition rates are market based, so generally when we are full we ask slightly more for our services than we have been. Once you start in care with us we will not raise or lower your tuition rate. Tuition is generally payable twice a month on the 1st and 15th of each month for future care.

We take two kinds of deposits. One is for while you are in care to secure your giving us *at least* 30 days written acknowledged notice of leaving. The other is for when you are not in care to secure your taking a slot at a particular time in the future. Each of these types of deposits generally are equal to one month's tuition.

Once in care we appreciate as much notice of leaving (30 days or more) as possible, so we may replace your child without loss of income.

Leaving care shortly (defined as 2.5 months from your date of leaving not of giving notice) before either of Martha's two main paid week long vacations (one in summer and one in winter) will be considered unfair. Doing so may result, depending on the circumstances of the resultant slot(s) remaining unfilled, in forfeiture of your security deposit.